to be understood as reflecting upon the integrity of the finances or credit of our State. The sale of our bonds at the prices received for them shows conclusively the confidence of the public in our financial condition and credit; but regardless of our credit and of our financial standing, the fact nevertheless remains that owing to the extraordinary appropriations, the treasury officials must necessarily be very much embarrassed in meeting all the fiscal obligations of the State as they arise.

In closing this report, I desire to acknowledge my indebtedness to the Governor of the State and to the State Treasurer for their great aid, direction, assistance and advice in all matters of this department with which they have been connected or consulted; to the Attorney General for his ready and able advice on all questions of this department referred to him. I would like further to add my appreciation of the zeal and fidelity of all my official force, and to commend in the highest terms the valuable services of my chief clerk, Harry J. Hopkins, in all the various duties which have devolved upon this department or upon myself as Comptroller of the State.

EMERSON C. HARRINGTON.

Comptroller of the Treasury.